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# 9 Ways in 9 Days Way 3 Day



9 ways to raise the revenue needed  
to prevent more budget cuts

**Potential Revenue:** New Mexico is one of just nine states that provides a significant tax break for capital gains income—and it will cost us \$28 million next year alone.<sup>1</sup> Because capital gains income is the money made when someone sells stocks, bonds or other assets such as real estate or art, this tax break overwhelmingly benefits those in the highest income brackets.

**Potential Consequences:** Reducing the capital gains deduction would raise more than enough revenue to prevent the 2 percent pay cut that the Legislative Finance Committee has recommended for all state employees—people like public safety officers, social workers and teachers.

Ask any New Mexico family struggling to make ends meet—the impact of the national recession has hit our state very hard. Yet, many of the proposals being floated to address the state’s falling revenues will reduce opportunity, increase economic insecurity, and stall recovery.

Legislators can make a better choice: instead of relying on deeper, more damaging cuts for programs like education and health care as the only option, they can choose a balanced approach—one that doesn’t lay all the sacrifice on working families and that offers a sensible, long-term solution.

We urge them to make the *Better Choice for New Mexico*.

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**Tell our Legislature:** Don’t jeopardize future prosperity, stall economic recovery, throw more people out of work, and pack more students into already overcrowded classrooms—just to protect big tax breaks for the rich and powerful. There’s a better choice for New Mexico’s families—a balanced approach for opportunity and security.

Visit *Better Choices New Mexico* on <http://betterchoicesnewmexico.com> for more information about the group and specific revenue generators.

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<sup>1</sup> General Fund Revenue Update and Outlook for 2010 Legislative Session, Legislative Finance Committee, January 10, 2010

ABRAZOS FAMILY SUPPORT SERVICES  
AMERICA VOTES EDUCATION AND ACTION FUND  
AMERICAN FEDERATION OF STATE, COUNTY AND MUNICIPAL EMPLOYEES  
AMERICAN FEDERATION OF TEACHERS NEW MEXICO  
CENTER FOR CIVIC POLICY  
COMMUNITY ACTION NM  
COMMUNICATIONS WORKERS OF AMERICA  
FAMILIES AND YOUTH, INC.  
FARM TO TABLE  
HANDS ACROSS CULTURES  
HEALTH ACTION NEW MEXICO  
INTERNATIONAL ASSOCIATION OF FIREFIGHTERS  
LEAGUE OF WOMEN VOTERS OF NM  
LUTHERAN ADVOCACY MINISTRY  
NATIONAL ASSOCIATION OF SOCIAL WORKERS NM  
NATIONAL EDUCATION ASSOCIATION NEW MEXICO  
NM ADULT EDUCATION ASSOCIATION  
NM CHILD CARE AND EDUCATION ASSOCIATION  
NM COALITION TO END HOMELESSNESS  
NM CONFERENCE OF CHURCHES  
NM EARLY CHILDHOOD ALLIANCE  
NM PROGRESSIVE ACTION  
NM SCHOOL NURSES ASSOCIATION  
NEW MEXICO SOLUTIONS  
NM VOICES FOR CHILDREN  
NM YOUTH PROVIDERS ALLIANCE  
RESULTS – SANTA FE  
SANTA FE ALLIANCE  
SOUTHWEST ORGANIZING PROJECT