
9 Ways in 9 Days

Way 1 Day



9 ways to raise revenue and prevent more budget cuts

Potential Revenue: Closing the loophole that allows profitable out-of-state corporations to avoid paying income tax on their New Mexico profits would generate \$12 million.¹ Such a requirement would not only level the playing field for locally owned businesses, it would put New Mexico in line with the rest of the Western states—none of which allow such a loophole.

Potential Consequences: The Legislative Finance Committee recommends cutting \$11.1 million² from the Children, Youth and Families Department next year. Closing the corporate tax loophole would generate more than enough revenue to prevent cuts to a department that can literally mean the difference between life and death for a child.

Ask any New Mexico family struggling to make ends meet—the impact of the national recession has hit our state very hard. Yet, many of the proposals being floated to address the state’s falling revenues will reduce opportunity, increase economic insecurity, and stall recovery.

Legislators can make a better choice: instead of relying on deeper, more damaging cuts for programs like education and health care as the only option, they can choose a balanced approach—one that doesn’t lay all the sacrifice on working families and that offers a sensible, long-term solution.

We urge them to make the *Better Choice for New Mexico*.

Tell our Legislature: Don’t jeopardize future prosperity, stall economic recovery, throw more people out of work, and pack more students into already overcrowded classrooms—just to protect big tax breaks for the rich and powerful. There’s a better choice for New Mexico’s families—a balanced approach for opportunity and security.

Visit *Better Choices New Mexico* on <http://betterchoicesnewmexico.com> for more information about the group and specific revenue generators.

¹ General Fund Revenue Update and Outlook for 2010 Legislative Session, Legislative Finance Committee, January 10, 2010

² Ibid

- ABRAZOS FAMILY SUPPORT SERVICES
- AMERICA VOTES EDUCATION AND ACTION FUND
- AMERICAN FEDERATION OF STATE, COUNTY AND MUNICIPAL EMPLOYEES
- AMERICAN FEDERATION OF TEACHERS NEW MEXICO
- CENTER FOR CIVIC POLICY
- COMMUNITY ACTION NM
- COMMUNICATIONS WORKERS OF AMERICA
- FAMILIES AND YOUTH, INC.
- FARM TO TABLE
- HANDS ACROSS CULTURES
- HEALTH ACTION NEW MEXICO
- INTERNATIONAL ASSOCIATION OF FIREFIGHTERS
- LEAGUE OF WOMEN VOTERS OF NM
- LUTHERAN ADVOCACY MINISTRY
- NATIONAL ASSOCIATION OF SOCIAL WORKERS NM
- NATIONAL EDUCATION ASSOCIATION NEW MEXICO
- NM ADULT EDUCATION ASSOCIATION
- NM CHILD CARE AND EDUCATION ASSOCIATION
- NM COALITION TO END HOMELESSNESS
- NM CONFERENCE OF CHURCHES
- NM EARLY CHILDHOOD ALLIANCE
- NM PROGRESSIVE ACTION
- NM SCHOOL NURSES ASSOCIATION
- NEW MEXICO SOLUTIONS
- NM VOICES FOR CHILDREN
- NM YOUTH PROVIDERS ALLIANCE
- RESULTS – SANTA FE
- SANTA FE ALLIANCE
- SOUTHWEST ORGANIZING PROJECT